

BOARD PROCEEDINGS

FIFTY-NINTH DAY

DECEMBER 23, 2002

SPECIAL DECEMBER SESSION

The Board of Supervisors met pursuant to adjournment. Present were: Don McGregor, Vice - Chairman, Bob Cink, Don Besch and Eugene Elsbecker. Absent: Laurel Fantz Anderson.

Motion by Besch and 2nd by Cink to approve minutes of previous meeting as read. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker to approve the agenda. Ayes: all Nays: none. Motion carried unanimous.

Motion by Elsbecker and 2nd by Cink to approve the following secondary road claim:

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| Channon Mawdsley | Fence Const./Irvington Rd | 6963.00 |
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Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker to acknowledge the contract proposal for Secondary Road. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker to approve Homebuyers Assistance with NIACOG for \$200.00. Ayes: all Nays: none. Motion carried unanimous.

Motion by Elsbecker and 2nd by Cink We, the undersigned Chairperson, Board of Supervisors (the "Board") of Kossuth County, Iowa (the "County"), and County Auditor, do hereby certify that we are now and were at the time of the execution of the County's \$5,080,000 Taxable General Obligation Economic Development Bonds (the "Bonds") hereinafter described the officers respectively above indicated; and that in pursuance of Chapter 331 of the Code of Iowa, the Bonds have been heretofore lawfully issued, sold and delivered to the purchaser, and the purchaser has paid the County \$5,061,842.04, receipt of which is hereby acknowledged, which amount represents the purchase price of the Bonds (\$5,048,758), plus accrued interest thereon (\$13,084.04). The Bonds mature on June 1 in each of the years, in the principal amounts and bear interest payable June 1 and December 1 of each year, commencing December 1, 2003. Ayes: all Nays: none. Motion carried unanimous.

On motion adjournment was taken until December 30, 2002.

Attest: _____

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| Joann Bormann | Don McGregor, Vice-Chairman |
| Kossuth County Auditor | Board of Supervisors |